

MEETING MINUTES
ST. TAMMANY PARISH HOSPITAL SERVICE DISTRICT NO. 2
dba SLIDELL MEMORIAL HOSPITAL
FINANCE COMMITTEE
JUNE 19, 2023 – 5:00 P.M.

COMMITTEE MEMBERS PRESENT:

Joseph “Joe” DiGiovanni
Larry Englande
Georgia Johnson (*arrived at 5:02 p.m.*)
Walter “Dub” Lane (Committee Chair)
Tommy Morris
Shawn Paretti
Kristen Stanley-Wallace

OTHER BOC MEMBERS PRESENT:

Bill Newton – *orienting/non-voting*

THOSE MEMBERS ABSENT:

None

THOSE ALSO PRESENT:

Sandy Badinger, Chief Executive Officer
Pat Bolander, Chief Financial Officer
Kathy Sponge, Sr. Executive Assistant
Gilbert Ganucheau, Chief Legal Officer

Lester Richoux, LaPorte CPAs and Business Advisors

CALL TO ORDER

The meeting was called to order at 5:00 p.m. by Dr. Lane, Committee Chair.

APPROVAL OF MINUTES

A motion was made by Mr. DiGiovanni and seconded by Mr. Englande to approve the minutes of the May 22, 2023 Finance Committee meeting as presented. After full and complete discussion, the motion carried.

NEXT MEETING

The next Finance Committee meeting is scheduled for Monday, July 17, 2023 at 5:00 p.m.

Ms. Johnson arrived at 5: 02 p.m.

**FY 2022 INDEPENDENT AUDITOR’S REPORT ON
AUDITED FINANCIAL STATEMENTS, SINGLE AUDIT, AND AGREE-UPON PROCEDURES**

A motion was made by Ms.Stanley-Wallace and seconded by Dr. Morris to recommend to the Board of Commissioners acceptance of the FY 2022 Independent Auditor’s Report on Audited Financial Statements, Single Audit, and Louisiana Legislative Auditor Agreed-Upon Procedures as presented, with the final audit being presented by auditor at the June Board meeting. After full and complete discussion, the motion carried.

**RESOLUTION REGARDING AUTHORITY OF ...
CHIEF FINANCIAL OFFICER OF OCHSNER CLINIC FOUNDATION**

A motion was made by Mr. Paretti and seconded by Mr. DiGiovanni to recommend to the Board of Commissioners adoption of the Resolution Regarding Authority of Chief Financial Officer of Ochsner Clinic Foundation (Scott Posecai) relative to the management and operation of the Slidell Memorial Hospital Managed Care Program as presented. After full and complete discussion, the motion carried.

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CONTRACTUAL AGREEMENTS FOR RATIFICATION

A motion was made by Ms. Stanley-Wallace and seconded by Ms. Johnson to recommend to the Board of Commissioners ratification of signed contracts received in May 2023 as presented. After full and complete discussion, the motion carried.

EXECUTIVE/STRATEGIC SESSION

A motion was made by Mr. DiGiovanni and seconded by Mr. Paretti for the Finance Committee to go into Executive Session in order to receive the records and proceedings of the Hospital Medical Executive/Credentials Committee, reports, statistics, minutes and proceedings of the Hospital/Medical Staff Quality Assurance Committee, standing committees of the Board, and any other related records and documents, pursuant to La. R.S. 42:17, La. R.S. 42:16, and La. R.S. 44:7D, and those items considered key to strategic planning and marketing as provided by La. R.S. 46:1073. After full and complete discussion, the motion carried and the Committee went into executive session at 5:16 p.m.

RETURN TO OPEN SESSION

A motion was made by Ms. Johnson and seconded by Mr. Paretti for the Finance Committee to return to open session. After full and complete discussion, the motion carried and the Committee returned to open session at 5:49 p.m.

**SENIOR MANAGEMENT TEAM (EXECUTIVE) PERFORMANCE INCENTIVE COMPENSATION PLAN
FY 2022 METRICS FINAL RESULTS**

A motion was made by Ms. Stanley-Wallace and seconded by Mr. DiGiovanni to recommend to the Board of Commissioners approval of the Senior Management Team (Executive) Performance Incentive Compensation Plan FY 2022 Metric Final Results and remaining 50% payment as presented. After full and complete discussion, the motion carried.

REPORTS

A motion was made by Mr. DiGiovanni and seconded by Mr. Englande to recommend to the Board of Commissioners acceptance of the following report(s) as presented. After full and complete discussion, the motion carried.

- a. **Louisiana Home Care of Slidell Financial Report**
- b. **Northshore Extended Care Hospital Financial Report (“NSECH” -Skilled/LTAC Joint Venture)**
- c. **Northshore Rehabilitation Hospital Financial Report (“NSR” -Rehab Joint Venture)**
- d. **OH/SMH Joint Operating Agreement Financial Report, April 2023**
- e. **SMH Financial Report, May 2023**

CONTRACTUAL AGREEMENTS - MARKETING/STRATEGIC FOR APPROVAL/RATIFICATION

A motion was made by Ms. Johnson and seconded by Ms. Stanley-Wallace to the Board of Commissioners approval of marketing/strategic contracts for June 2023 and ratification of signed marketing/strategic contracts received in May 2023 as presented. After full and complete discussion, the motion carried.

ADJOURNMENT

There being no further discussion to come before the Committee, a motion was made by Mr. Englande and seconded by Dr. Morris to adjourn. The meeting was adjourned at 5:50 p.m.

(Draft of Minutes accepted by Board of Commissioners on June 26, 2023)
(Minutes approved by Finance Committee on July 17, 2023)